

PMD Business Finance - Proposal Form



Proposal Number: 116075
Created Date: 11/06/2024

Created By: Kelly Naylor
Representative: John Lloyd

Customer Details

Contact Name: Malcolm Younger
Contact Email: malcolm@tollclock.com
Account Name: Bolts Shetland Limited
Address: 26 North Road
Lerwick
Lerwick
Lerwick, Shetland Islands ZE1 0PE
Scotland
Business Telephone: 07545628931
Nature of Business: Other
Company Reg Number: SC033840
Established Date: 01/04/1959
Business Type: Limited Company
Website: dan.tollclockshetland.co.uk

Referred By: Loan

Director Guarantee's

Type	Name	DOB	Nationality	Address	At Address Since	Own / Rent	Value of Home	OS Mortgage
Director Guarantee	Malcolm Younger	27/01/1961		Fairview Lower Sound Lerwick Shetland Shetland Islands ZE1 0RL United Kingdom		Owner		
Director Guarantee	Dawn Sim	21/07/1977		Bunillidh House Newmore Invergordon Highland IV18 0PG United Kingdom		Owner		

Permission to search given:

Date: 11/06/2024

Goods

New / Used	Quantity	Description / Make / Model	Vendor	Year	Serial Number	Reg No.	VIN	Cost
New	1	Bolts Shetland Limited	Loan					£50,000.00

Funding Profile

Finance Product:	Loan	Initial Payments:	0
Total Asset Cost:	£50,000.00	Remaining Payments:	12
Capital Deposit:	£0.00	Term:	12
VAT on Asset Cost:	£0.00	Payment Amount:	£5,991.50
VAT Payable:		Payment Frequency:	Monthly
Balloon Payment (if applicable):	£0.00		

Notes

Reason for Finance:

Refinancing

Recommendation:

Bolts Shetland are an established business since 1959. They are a medium size supermarket providing a community service to the island of Shetland.

They are seeking funding to allow them to purchase some stock that has been offered to them as a bulk buy. The stock has a large profit margin and is a good seller within the store already.

The company is part of a wider group, that owns both property within the business group, a successful shopping centre and operates profitably.

Both Shareholders are homeowners.
Both offering DG.
Customer know to PMD.
High Turnover / profitable business.
MI shows continued growth.

Many Thanks

John LLOYD
